

Ying Wa Girls' School Alumnae Association Limited

Profits Tax Computation

For the Year of Assessment 2013/14

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Certified Public Accountants

Hong Kong

YING WA GIRLS' SCHOOL ALUMNAE ASSOCIATION LIMITED

**Profits Tax Computation
For the Year of Assessment 2013/14
File no: 22/36876524**

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Schedule

1 Profits Tax Computation

YING WA GIRLS' SCHOOL ALUMNAE ASSOCIATION LIMITED
Profits Tax Computation
For the Year of Assessment 2013/14
File no: 22/36876524

Basis Period: For the year ended 31 December 2013

<u>Schedule</u>	HK\$
F/S Loss for the year	(39,731)
F/S Add: Depreciation	<u>1,126</u>
	(38,605)
F/S Less: Bank interest income	<u>(2,961)</u>
	<u>(41,566)</u>
Adjusted loss	

Subject to Section 24 of Inland Revenue Ordinance, the captioned shall be deemed not to carry on a business because more than half of its gross receipts are received from members. The company is therefore not chargeable in respect of the profits therefrom.